

BYLAWS OF TIMOTHY TWO PROJECT, INTERNATIONAL
A NORTH CAROLINA NONPROFIT ORGANIZATION

ARTICLE I
OFFICES

Section 1. Principal Office. The principal office of the Corporation shall be located at 701 North 4th Street, Wilmington, North Carolina, 28401.

Section 2. Registered Office. The registered office of the Corporation required by law to be maintained in the State of North Carolina may be, but need not be, identical with the principal office.

Section 3. Other Offices. The Corporation may have offices at such other places, either within or without the State of North Carolina, as the Board of Directors may from time to time determine, or as the affairs of the Corporation may require.

ARTICLE II
MEMBERS

Section 1. The corporation shall have no members, certificate holders, or shareholders, all functions and affairs of the Corporation being directed entirely by the Directors thereof.

ARTICLE III
DIRECTORS

Section 1. General Powers. The business and affairs of the Corporation shall be managed by the Board of Directors or by such Executive Committees as the Board may establish pursuant to these Bylaws.

Section 2. Members and Terms. The Board of Directors shall consist of not less than three (3) nor more than twenty-five (25) Directors, but five (5) to nine (9) are preferred. Terms are for 3 years, though Directors may serve up to 2 consecutive terms with Board majority approval. A simple majority of the membership of the Board at any meeting shall constitute a quorum.

Section 3. Chairman. There shall be a Chairman of the Board of Directors elected by the Directors from their number at the first Board meeting of the year. The Chairman shall preside at all meetings of the Board of Directors thereafter and perform such other duties as may be directed by the Board.

Section 4. Meetings. There will be a minimum of two meetings per year. Meetings may be held either within or without the State of North Carolina. Action taken by a majority of the Directors shall constitute action of the Corporation and shall be filed with the minutes of the proceedings of the Board. Action taken by a majority of the Directors without a meeting is nevertheless Board action if written or email consent to the action in question is given by all Directors and filed with the minutes of the proceedings of the Board, whether done before or after the action so taken.

Section 5. Statement of Faith. Understanding that this is a Reformed ministry, all Directors must affirm the Statement of Faith contained in the Board's Policy Governance Manual to be eligible for membership on the Board.

BYLAWS OF TIMOTHY TWO PROJECT, INTERNATIONAL

A NORTH CAROLINA NONPROFIT ORGANIZATION

ARTICLE IV COMMITTEES

Section 1. Generally. The Board of Directors may create such committees as are necessary from time to time to assist the Board of Directors.

ARTICLE V OFFICERS

Section 1. Officers. The officers of the Corporation shall consist of President (Chairman) and Secretary and other officers as the Board of Directors may from time to time elect. Any two or more offices may be held by the same person, except the office of President and Secretary.

Section 2. Election and Term. Officers shall be elected at the annual meeting of the Board of Directors by the Board of Directors.

Section 3. President (Chairman). The President shall preside at all meetings and appoint committees as deemed necessary. The President shall be principal executive officer of the Corporation and, subject to control of the Board of Directors, shall supervise the control and management of the Corporation in accordance with these By-Laws.

Section 4. Secretary. The Secretary shall keep accurate records of the acts and proceedings of all meetings of shareholders and directors. He or she shall give all notices required by law and by these By-Laws, have general charge of the corporate books and records and of the corporate seal, and shall affix the corporate seal to any lawfully executed instrument requiring it.

Section 5. Treasurer. The Treasurer shall have custody of all funds and securities belonging to the Corporation and shall receive, deposit or disburse the same under the direction of the Board. He or she shall keep full and accurate accounts of the finances of the Corporation in books especially provided for that purpose, and shall cause a true statement of its assets and liabilities as of the close of each fiscal year and of the results of its operations and of changes in surplus for such fiscal year, all in reasonable detail to be made and filed at the registered or principal office of the Corporation within four months after the end of such fiscal year. The statement so filed shall be kept available for inspection by any Director for a period of 10 years, and the Treasurer shall mail or otherwise deliver a copy of the latest statement to any Director upon his written request therefor. The Treasurer shall, in general, perform all duties incident to his office and such other duties as may be assigned to him or her from time to time by the President -- Administrator or by the Board of Directors.

ARTICLE VI CONTRACTS, LOANS, CHECKS, DEPOSITS

Section 1. Contracts. The Board may authorize any officer or officers, agent or agents, to enter into any contract or execute and deliver any instrument on behalf of the Corporation, and such authority may be general or confined to specific instances.

Section 2. Loans. No loans shall be contracted on behalf of the Corporation and no evidences of indebtedness shall be issued in its name unless authorized by a resolution of the Board of Directors.

BYLAWS OF TIMOTHY TWO PROJECT, INTERNATIONAL

A NORTH CAROLINA NONPROFIT ORGANIZATION

Such authority may be general or confined to specific instances.

Section 3. *Checks, Drafts, and Deposits.* All checks, drafts or other orders for the payment of money issued in the name of the Corporation shall be signed by such officer or officers, agent or agents of the Corporation and in such manner as shall from time to time be determined by resolution of the Board of Directors. All funds of the Corporation not otherwise employed shall be deposited from time to time to the credit of the Corporation in such depositories as the Board of Directors shall direct.

ARTICLE VII

GENERAL PROVISIONS

Section 1. *Seal.* This section is intentionally omitted.

Section 2. *Waiver of Notice.* Whenever any notice is required to be given to any shareholder or director under the provisions of the North Carolina Nonprofit Corporation Act or under the provisions of the charter or Bylaws of this Corporation, a waiver thereof in writing signed by the person or persons entitled to such notice whether before or after the time stated therein, shall be equivalent to the giving of such notice.

Section 3. *Fiscal Year.* Unless otherwise ordered by the Board of Directors, the fiscal year of the Corporation shall be from January 1 to December 31.

Section 4. *Amendments.* These Bylaws may be amended or repealed and new Bylaws may be adopted by the affirmative vote of a majority of the Directors then holding office at any regular or special meeting of the Board of Directors.

ARTICLE VIII

NONDISCRIMINATORY POLICY

The Corporation will not discriminate on the basis of race, color, national or ethnic origin in carrying out its ministry.

ARTICLE IX

ELECTION AS A SECTION 501(C)(3) CORPORATION

That said corporation is organized exclusively for charitable and religious purposes, including, for such purpose, the making of distributions to organizations that qualify as exempt organizations under section 501©(3) of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States Internal Revenue Law).

No part of the net earnings of the corporation shall inure to the benefit of or be distributable to its members, trustees, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in paragraph 3 of the Articles of Incorporation. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise

BYLAWS OF TIMOTHY TWO PROJECT, INTERNATIONAL

A NORTH CAROLINA NONPROFIT ORGANIZATION

attempting to influence legislation, and the corporation shall not participate in or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States Internal Revenue Law) or (b) by a corporation, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code of 1986 (or corresponding provision of any future United States Internal Revenue Law).

Upon dissolution, pursuant to G.S. 55A-14-02, all liabilities and obligation of the corporation shall be paid and discharged or adequate provision will be made therefore. The remainder of the corporation's assets shall be distributed in accordance with the provisions of G.S. 55A-14-03(a)(1) & (2) which, after payment or provision for liabilities and obligations and returns, transfers and conveyances required by reason of dissolution, require the distribution of remaining assets to the United States, a state, a charitable or religious corporation or a person that is exempt under section 501(c)(3) of the Internal Revenue Code of 1986 or any successor section.

ARTICLE X

PRIMARY PURPOSES OF CORPORATION

The primary purposes of the Corporation are to teach and train pastors and other church leaders in Biblical instruction and to train them to teach and instruct others, in accordance with 2 Timothy 2:2.

Amended this the 17th day of February 2018.

Tana L. Hall
Secretary